

Market Cap as at 18/3/11
£280,151,697

No of Shares in Issue 789,159,711
 SP (p) as of 24/3/11 35.5
 Exchange Rate (\$/£) 1.6
 In Ground 12
 Profit per bbloe (\$) 12
 Profit per Mcfe (\$) 1.5

Best Estimate Prospective Resources (P2 or P50)
 Prospective Resource = those quantities of petroleum which are estimated, on a given date, to be potentially recoverable from undiscovered accumulations.
Hence Recovery Rates all set to 100%

Area	Prospect	Well	Status	NRI	Expected Drill							Notes	Resources Net to SLE						Source of reserve figures / Comments		
					2011			2012					Reserves / Resources (gas Bcf)	Reserves / Resources (oil MMBOE)	Recovery Rate	Risk (CoS)	Value of Risked Resources (€m)	Value of Risked Resources (pence per share)			
					Done / In Prog	Q2	Q3	Q4	Q1	Q2	Q3 on >										
Poland	Nida	Nida-1	Expl	100.00%									5.00	100%	40%	15.00	1.90	San Leon Web Site Presentation Dec 2010			
		Nida-2	Expl	100.00%																	
		Nida-3	Expl	100.00%																	
	Baltic Basin Shale Gas	Gdansk W - 1	Expl	40.00%									1000.00	100%	25%	1875.00	237.59				
		Braniewo S - 1	Expl	40.00%																	
		Szczawno - 1	Expl	40.00%																	
		Gdansk W - 2	Conting	40.00%																	
	Szczecine	Sylvia - 1	Expl	30.00%									40.00	100%	30%	90.00	11.40				
		Nowa Sol - 1	Expl	50.00%																	
		Nowa Sol - 2	Expl	50.00%																	
Wschowa	Wschowa - 1	Expl	30.00%									83.00	100%	30%	186.75	23.66					
	Wschowa - 2	Expl	15.00%														600.00	100%	15%	675.00	85.53
Gora-Rawicz-Winsko	Gora - 1	Expl	15.00%									110.00	100%	15%	123.75	15.68					
Morocco	Zag Basin	Expl	52.50%														10000.00	100%	10%	937.50	118.80
	Tarfaya Basin	Expl	52.50%									711.00	100%	5%	266.63	33.79					
	Tarfaya Oil Shale	Pilot	75.00%																		
Ireland	Slyne	Inishmore 1 & 2	Expl	50.00%								2100.00	35.00	100%	10%	223.13	28.27				
	North Porcupine		Expl	41.50%									360.00	100%	29%	783.00	99.22				
	Rockall		Expl	100.00%									5900.00	100%	40%	2212.50	280.36				
	Celtic Sea	Seven Heads	Pr	12.50%									2.88		100%	Only Risked Values given. So no CoS applied	2.70	0.34			
		Old Head of Kinsale	Storage	65.00%									52.00		100%		48.75	6.18			
Schull		Expl	62.50%									43.00		100%	40.31		5.11				
Barryroe	Expl	30.00%										52.00	59.00	100%	491.25	62.25					
Netherlands	Amstel		Expl	2.50%									0.25	100%	60%	1.10	0.14				
Italy	Sicily Channel		Expl	100.00%									7.00	100%	80%	42.00	5.32				
	Po Valley		Expl	100.00%									Unknown								
Albania	Durrresi Block	A4-1X	Appr	75.00%								112.50	28.50	100%	50%	159.61	20.23				
USA	Nebraska		Expl	100.00%									Unknown								
Cash / Net assets																40.00	5.07	Estimate after placing			
Totals:													18,262	13,041		11,971	1,516.99				