

Serica Energy

Market Cap as at 3/3/11	No of Shares in Issue	176570311
£72,393,828	SP (p) as of 7/3/11	41
	Exchange Rate (\$/£)	1.6
	In Ground	12
	Prod'n	25
	Profit per bbl oe (\$)	1.5
	Profit per Mcfe (\$)	3.4

Proven plus Probable Gross Resources
Unrisked Prospective Net Resources
Probable & Possible Gross Reserves
Probable & Possible Net Reserves
Proven & Probable Net Reserves

Area	Prospect	Well	Status	NRI	Boe/d	Mcf/d	Approx annual profit (£m)	Date of figures	Source of production figures	Reserves / Resources (gas Bcf)	Reserves / Resources (oil MMbbl)	Gross / Net	Value of Resources (£m)	Value of Resources (pence per share)	Source of reserve figures / Comments
Indonesia	Glagah Kambuna	Multiple	Pr	25.00%	838.5	10125	12.635	04/11/2010	Q3 Results RNS	3.40	1.00	25.50	14.44	Q3 Update RNS	
	Kutai PSC	Dambus	P&A	30.00%			0.000					0.00	0.00	Hydrocarbon shows in upper sands. Not stand-alone viable. Possible sale	
		Marindan	P&A	30.00%			0.000					0.00	0.00		
	East Seruway PSC		Expl	100.00%			0.000					0.00	0.00	Expected drill 2011 (Q3 RNS) Adjacent to Kambuna	
Central North Sea	Columbus [23/16f]	23/16f-11, 12, 12z	Expl	50.00%			0.000	04/11/2010	Prod due 2013	77.40	4.80	0.50	54.28	30.74	Annual Report 2009
	Spaniards	[Block 15/21g]	Expl	30.00%			0.000					0.00	0.00	Block directly north of Well 15/21B-2 which flowed from Jurassic formation @ 2660bopd (25 deg API). More seismic interpretation prior to drill. Operator - Encore Oil	
Ireland	Slyne Basin	[Blocks 27/4, 5(w), 9]	Expl	50.00%			0.000					0.00	0.00	Well 27/4-1 identified HCs (not commercial), however plan to drill Boyne and/or Liffey in 2011 as a result of new info (Up to 1 Tncfg each)	
	Rockall Basin	[Blocks 5/17, 18, 22, 23, 27, 28]	Expl	100.00%			0.000					0.00	0.00	9km from a 241m Hydrocarbon discovery. [Dooish gas-condensate]. New seismics acquired, 30sq km. Largely unexplored basin.	
	Conan & Doyle	[Blocks 113/26b & 113/27c]	Expl	65.00%			0.000					0.00	0.00	Canon drilled, showed no HCs.	
Spain	[Block 110/2d]	[Block 110/2d]	Expl	100.00%			0.000					0.00	0.00	Drilling targets To be identified	
	Abiego	Awaiting Farm-in	Prosp	75.00%			0.000					0.00	0.00		
	Barbastro		Prosp	75.00%			0.000					0.00	0.00		
	Binefar		Prosp	75.00%			0.000					0.00	0.00		
	Peratilla		Prosp	75.00%			0.000					0.00	0.00		
Morocco	Sidi Moussa			25.00%			0.000					0.00	0.00	5200 sq km of 3D seismic being reprocessed	
	Forum Draa			25.00%			0.000					0.00	0.00		
Cash / Net assets													18.75	10.62	Cash estimate based on \$40m in Q3 2010
Totals:							12.635			77	8		99	56	

Courtesy of <http://spandy.org>